

**WOZA MOYA COMMUNITY DEVELOPMENT  
PROJECT (RF) NPC  
(Registration number 2009/013994/08)  
ANNUAL FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2017**

**WOZA MOYA COMMUNITY DEVELOPMENT PROJECT (RF) NPC**  
**Annual Financial Statements for the year ended 30 June 2017**  
**General Information**

---

<b>Country of incorporation and domicile</b>	South Africa
<b>Nature of business and principal activities</b>	To provide services in community care, support and empowerment, in order to improve health outcomes and livelihoods and access to social protection rights.
<b>Directors</b>	SR Hedden BN Memela NJ Nxasane
<b>Registered office</b>	Woza Moya Community Centre District Road 64 Chibini Community 3276
<b>Postal address</b>	PO Box 847 Ixopo Durban 3276
<b>Banker</b>	First National Bank Limited
<b>Auditor</b>	Mazars Registered Auditor
<b>Company registration number</b>	2009/013994/08
<b>Level of assurance</b>	These annual financial statements have been audited in compliance with the applicable requirements of the Companies Act 71 of 2008.

**WOZA MOYA COMMUNITY DEVELOPMENT PROJECT (RF) NPC**  
**Annual Financial Statements for the year ended 30 June 2017**  
**Index**

---

The reports and statements set out below comprise the annual financial statements presented to the directors:

	<b>Page</b>
Independent Auditor's Report	3 - 4
Directors Responsibilities and Approval	5
Directors Report	6 - 7
Statement of Financial Position	8
Statement of Comprehensive Income	9
Statement of Changes in Equity	10
Statement of Cash Flows	11
Accounting Policies	12 - 13
Notes to the Annual Financial Statements	14 - 16
The following supplementary information does not form part of the annual financial statements and is unaudited:	
Detailed Income Statement	17

## INDEPENDENT AUDITOR'S REPORT

### Qualified opinion

We have audited the annual financial statements of Woza Moya Community Development Project (RF) NPC set out on pages 8 to 16, which comprise the statement of financial position as at 30 June 2017, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the annual financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effect of the matter described in the basis for qualified opinion section of our report, the annual financial statements present fairly, in all material respects, the financial position of Woza Moya Community Development Project (RF) NPC as at 30 June 2017, and its financial performance and cash flows for the year then ended in accordance with the requirements of the Companies Act 71 of 2008.

### Basis for qualified opinion

In common with similar organisations, it is not feasible for the organisation to institute accounting controls over cash collections from donations prior to the initial entry of collections in the accounting records. Accordingly, it was impracticable for us to extend our examination beyond the receipts actually recorded.

We did not observe the counting of physical inventories at the end of the year. We were unable to satisfy ourselves by alternative means concerning the inventory quantities held at 30 June 2017, which are stated in the statement of financial position as at 30 June 2017.

### Other information

The directors are responsible for the other information. The other information comprises the detailed income statement set out on page 17 as required by the Companies Act 71 of 2008, which we obtained prior to the date of this report. Other information does not include the annual financial statements and our auditor's report thereon.

Our opinion on the annual financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the annual financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the annual financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Continued\-

## **INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS OF WOZA MOYA COMMUNITY DEVELOPMENT PROJECT (RF) NPC (CONTINUED)**

### **Responsibilities of the directors for the Annual Financial Statements**

The directors are responsible for the preparation and fair presentation of the annual financial statements in accordance with International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act 71 of 2008, and for such internal control as the directors determine is necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the annual financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the Annual Financial Statements**

Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statements.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**Mazars**  
**Partner: T Erasmus**  
**Registered Auditor**  
**06 October 2017**  
**Durban**

**WOZA MOYA COMMUNITY DEVELOPMENT PROJECT (RF) NPC**  
**Annual Financial Statements for the year ended 30 June 2017**  
**Directors Responsibilities and Approval**

---

The directors are required by the Companies Act 71 of 2008, to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements fairly present the state of affairs of the company as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the International Financial Reporting Standard for Small and Medium-sized Entities. The external auditors are engaged to express an independent opinion on the annual financial statements.

The annual financial statements are prepared in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and the Companies Act 71 of 2008 are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

The directors acknowledge that they are ultimately responsible for the system of internal financial control established by the company and place considerable importance on maintaining a strong control environment. To enable the directors to meet these responsibilities, the board sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the company and all employees are required to maintain the highest ethical standards in ensuring the company's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the company is on identifying, assessing, managing and monitoring all known forms of risk across the company. While operating risk cannot be fully eliminated, the company endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.


The directors are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The directors have reviewed the company's cash flow forecast for the year to 30 June 2018 and, in the light of this review and the current financial position, they are satisfied that the company has, or has access to adequate resources to continue in operational existence for the foreseeable future.

The external auditors are responsible for independently auditing and reporting on the company's annual financial statements. The annual financial statements have been examined by the company's external auditors and their report is presented on pages 3 to 4.

The annual financial statements set out on pages 6 to 16, which have been prepared on the going concern basis, were approved by the board on 10 October 2017 and were signed on its behalf by:

**Approval of financial statements**

  
\_\_\_\_\_  
SR Hedden

  
\_\_\_\_\_  
BN Memela

**WOZA MOYA COMMUNITY DEVELOPMENT PROJECT (RF) NPC**  
**Annual Financial Statements for the year ended 30 June 2017**  
**Directors Report**

---

The directors have pleasure in submitting their report on the annual financial statements of Woza Moya Community Development Project (RF) NPC for the year ended 30 June 2017.

**1. Nature of business**

The company engages in providing services in community care, support and empowerment, in order to improve health outcomes, livelihoods and access to social protection and rights and operates principally in South Africa.

The company's mission is to provide quality community care and support for people infected and affected by HIV and AIDS. By providing home-based care, orphan intervention and food security, the company aims to alleviate hunger, poverty and suffering through a holistic and integrated approach. Social-economic conditions, a persons psychological and spiritual health, as well as their physical welfare, all need to be considered and taken care of.

The company is located in the Ufafa area, Ward 3 of Ubuhlebezwe, in Sisobke district in KwaZulu Natal, South Africa. The Woza Moya Community Centre is situated on the tribal land in the Chibini community of Ufafa.

**2. Review of financial results and activities**

The annual financial statements have been prepared in accordance with International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act 71 of 2008. The accounting policies have been applied consistently compared to the prior year.

Full details of the financial position, results of operations and cash flows of the company are set out in these annual financial statements.

**3. Directors**

The directors in office at the date of this report are as follows:

**Directors**

SR Hedden  
BN Memela  
NJ Nxasane

There have been no changes to the directorate for the period under review.

**4. Property, plant and equipment**

There was no change in the nature of the property, plant and equipment of the company or in the policy regarding their use.

At 30 June 2017 the company's investment in property, plant and equipment amounted to R1,143,094 (2016:R1,265,851).

**5. Borrowing powers**

Borrowing capacity is determined by the directors in terms of the Memorandum of Incorporation, from time to time.

**6. Events after the reporting period**

The directors are not aware of any material event which occurred after the reporting date and up to the date of this report.

**WOZA MOYA COMMUNITY DEVELOPMENT PROJECT (RF) NPC  
Annual Financial Statements for the year ended 30 June 2017  
Directors Report**

---

**7. Going concern**

The directors believe that the company has adequate financial resources to continue in operation for the foreseeable future and accordingly the annual financial statements have been prepared on a going concern basis. The directors have satisfied themselves that the company is in a sound financial position and that it has access to sufficient borrowing facilities to meet its foreseeable cash requirements. The directors are not aware of any new material changes that may adversely impact the company. The directors are also not aware of any material non-compliance with statutory or regulatory requirements or of any pending changes to legislation which may affect the company.

**8. Auditors**

Mazars will continue in office as auditors for the company for the next financial year.

**9. Secretary**

The company had no secretary during the year.



**WOZA MOYA COMMUNITY DEVELOPMENT PROJECT (RF) NPC**  
**Annual Financial Statements for the year ended 30 June 2017**  
**Statement of Financial Position as at 30 June 2017**

<b>Figures in Rand</b>	<b>Notes</b>	<b>2017</b>	<b>2016</b>
<b>Assets</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment	2	<u>1,143,094</u>	<u>1,265,851</u>
<b>Current Assets</b>			
Trade and other receivables	3	750,257	24,982
Cash and cash equivalents	4	573,805	2,065,820
Inventories	5	244,750	-
		<u><b>1,568,812</b></u>	<u><b>2,090,802</b></u>
<b>Total Assets</b>		<u><b>2,711,906</b></u>	<u><b>3,356,653</b></u>
<b>Equity and Liabilities</b>			
<b>Equity</b>			
Retained income		<u>2,614,000</u>	<u>3,348,870</u>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade and other payables	6	<u>97,906</u>	<u>7,783</u>
<b>Total Equity and Liabilities</b>		<u><b>2,711,906</b></u>	<u><b>3,356,653</b></u>

**WOZA MOYA COMMUNITY DEVELOPMENT PROJECT (RF) NPC**  
**Annual Financial Statements for the year ended 30 June 2017**  
**Statement of Comprehensive Income**

<b>Figures in Rand</b>	<b>Note(s)</b>	<b>2017</b>	<b>2016</b>
Revenue	7	3,117,490	3,191,778
Other income	8	202,605	80,196
Operating expenses		(4,115,486)	(3,087,603)
<b>Operating loss</b>	9	<b>(795,391)</b>	<b>184,371</b>
Investment revenue		60,521	80,338
<b>(Loss) profit for the year</b>		<b>(734,870)</b>	<b>264,709</b>

**WOZA MOYA COMMUNITY DEVELOPMENT PROJECT (RF) NPC**  
**Annual Financial Statements for the year ended 30 June 2017**  
**Statement of Changes in Equity**

Figures in Rand	Retained income	Total equity
Balance at 01 July 2015	3,084,161	3,084,161
Profit for the year	264,709	264,709
Balance at 01 July 2016	3,348,870	3,348,870
Loss for the year	(734,870)	(734,870)
Balance at 30 June 2017	2,614,000	2,614,000
Note(s)		

**WOZA MOYA COMMUNITY DEVELOPMENT PROJECT (RF) NPC**  
**Annual Financial Statements for the year ended 30 June 2017**  
**Statement of Cash Flows**

<b>Figures in Rand</b>	<b>Note(s)</b>	<b>2017</b>	<b>2016</b>
<b>Cash flows from operating activities</b>			
Cash (used in) generated from operations	11	<u>(1,552,536)</u>	<u>186,934</u>
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment	2	-	(289,000)
Sale of property, plant and equipment	2	-	397,541
Interest Income		60,521	80,338
<b>Net cash from investing activities</b>		<u><b>60,521</b></u>	<u><b>188,879</b></u>
<b>Total cash movement for the year</b>		<b>(1,492,015)</b>	<b>375,813</b>
Cash at the beginning of the year		<u>2,065,820</u>	<u>1,690,007</u>
<b>Total cash at end of the year</b>	4	<u><b>573,805</b></u>	<u><b>2,065,820</b></u>

**WOZA MOYA COMMUNITY DEVELOPMENT PROJECT (RF) NPC  
Annual Financial Statements for the year ended 30 June 2017  
Accounting Policies**

---

**1. Presentation of annual financial statements**

The annual financial statements have been prepared in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities, the SAICA Financial Reporting Guides as issued by the Accounting Practices Committee, and the Companies Act 71 of 2008. The annual financial statements have been prepared on the historical cost basis except for the measurement of certain financial instruments, and incorporate the principal accounting policies set out below. They are presented in South African Rands.

These accounting policies are consistent with the previous period.

**Basis of consolidation**

The consolidated annual financial statements incorporate the annual financial statements of the company and all of its subsidiaries.

The results of subsidiaries are included in the consolidated annual financial statements from the effective date of acquisition to the effective date of disposal. All intragroup transactions, balances, income and expenses are eliminated.

Investments in subsidiaries are carried at cost less any accumulated impairment losses, in the company's separate annual financial statements.

**1.1 Property, plant and equipment**

Property, plant and equipment are tangible items that:

- are held for use in the production or supply of goods or services, or for rental to others or for administrative purposes; and
- are expected to be used during more than one period.

Property, plant and equipment is carried at cost less accumulated depreciation and accumulated impairment losses.

Costs include all costs incurred to bring the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Cost include costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognised.

Depreciation is provided using the straight-line method to write down the cost, less estimated residual value over the useful life of the property, plant and equipment as follows:

<b>Item</b>	<b>Average useful life</b>
Buildings	25 years
Motor vehicles	5 years
Office equipment	6 years
Computer equipment	3 years

The residual value, depreciation method and useful life of each asset are reviewed only where there is an indication that there has been a significant change from the previous estimate, since the most recent annual reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**WOZA MOYA COMMUNITY DEVELOPMENT PROJECT (RF) NPC**  
**Annual Financial Statements for the year ended 30 June 2017**  
**Accounting Policies**

---

## **1.2 Financial instruments**

### **Initial measurement**

Financial instruments are initially measured at the transaction price (including transaction costs except in the initial measurement of financial assets and liabilities that are measured at fair value through profit or loss) unless the arrangement constitutes, in effect, a financing transaction in which case it is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

### **Financial instruments at amortised cost**

These include loans, trade receivables and trade payables and other assets and liabilities. Those debt instruments which meet the criteria in section 11.8(b) of the standard, are subsequently measured at amortised cost using the effective interest method. Debt instruments which are classified as current assets or current liabilities are measured at the undiscounted amount of the cash expected to be received or paid, unless the arrangement effectively constitutes a financing transaction.

Loans receivable are classified as current if the entity expects to receive repayment within 12 months after the reporting date. All other loans receivable are classified as non-current.

Loans payable are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least 12 months after the reporting period.

## **1.3 Inventories**

Inventories are measured at the lower of cost and estimated selling price less costs to complete and sell, on the weighted average cost basis.

The cost of inventories comprises of all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition.

When inventories are sold, the carrying amount of those inventories is recognised as an expense in the period in which the related revenue is recognised.

The amount of any write-down of inventories to the selling price less costs to sell and all losses of inventories are recognised as an expense in the period the write-down or loss occurs.

The amount of any reversal of any write-down of inventories, arising from an increase in the selling price less costs to sell, are recognised as a reduction in the amount of inventories recognised as an expense in the period in which the reversal occurs.

## **1.4 Revenue**

Revenue comprises of donation income. Donation income is recognised when received, except to the extent that it relates to future periods, in which case it is deferred and recognised in the period it relates to.

Revenue is measured at the fair value of the consideration received or receivable and represents the amounts receivable for goods and services provided in the normal course of business, net of discounts, volume rebates and value added tax.

Interest is recognised, in profit or loss, using the effective interest rate method.

## **1.5 Borrowing costs**

Borrowing costs are recognised as an expense in the period in which they are incurred.

**WOZA MOYA COMMUNITY DEVELOPMENT PROJECT (RF) NPC**  
**Annual Financial Statements for the year ended 30 June 2017**  
**Notes to the Annual Financial Statements**

**Figures in Rand** **2017** **2016**

**2. Property, plant and equipment**

	2017			2016		
	Cost	Accumulated depreciation	Carrying value	Cost	Accumulated depreciation	Carrying value
Buildings	1,267,031	(416,220)	850,811	1,267,031	(381,321)	885,710
Motor vehicles	546,489	(254,208)	292,281	546,489	(166,350)	380,139
Office equipment	9,420	(9,419)	1	9,420	(9,419)	1
IT equipment	28,180	(28,179)	1	28,180	(28,179)	1
<b>Total</b>	<b>1,851,120</b>	<b>(708,026)</b>	<b>1,143,094</b>	<b>1,851,120</b>	<b>(585,269)</b>	<b>1,265,851</b>

**Reconciliation of property, plant and equipment - 2017**

	Opening balance	Depreciation	Total
Buildings	885,710	(34,899)	850,811
Motor vehicles	380,139	(87,858)	292,281
Office equipment	1	-	1
IT equipment	1	-	1
	<b>1,265,851</b>	<b>(122,757)</b>	<b>1,143,094</b>

**Reconciliation of property, plant and equipment - 2016**

	Opening balance	Additions	Disposals	Depreciation	Total
Buildings	920,609	-	-	(34,899)	885,710
Motor vehicles	501,544	289,000	(338,451)	(71,954)	380,139
Office equipment	1	-	-	-	1
IT equipment	1	-	-	-	1
	<b>1,422,155</b>	<b>289,000</b>	<b>(338,451)</b>	<b>(106,853)</b>	<b>1,265,851</b>

**3. Trade and other receivables**

Deposits	3,557	3,205
Prepayments	33,906	21,777
Other receivables	712,794	-
	<b>750,257</b>	<b>24,982</b>

**4. Cash and cash equivalents**

Cash and cash equivalents consist of:

Cash on hand	5,789	7,495
Bank balances	568,016	2,058,325
	<b>573,805</b>	<b>2,065,820</b>

**5. Inventories**

Finished goods	244,750	-
----------------	---------	---

**WOZA MOYA COMMUNITY DEVELOPMENT PROJECT (RF) NPC**  
**Annual Financial Statements for the year ended 30 June 2017**  
**Notes to the Annual Financial Statements**

Figures in Rand	2017	2016
<b>6. Trade and other payables</b>		
Other payables	9,390	2,394
Trade payables	88,516	5,389
	<u>97,906</u>	<u>7,783</u>
<b>7. Revenue</b>		
General donation income	512,498	994,128
Nacosa	-	484,138
Oxfam Australia	-	610,027
HIV & AIDS	515,920	-
Inspiring Leadership Trust	368,173	-
The Victor Daitz Foundation	-	96,000
HCI	150,000	-
Crafts	-	148,489
Rotary	1,005,065	-
DEICHMANN	215,834	269,627
Elma	350,000	350,000
	<u>3,117,490</u>	<u>2,952,409</u>
<b>8. Other income</b>		
Craft project income	202,605	131,883
Profit and loss on sale of assets	-	59,090
	<u>202,605</u>	<u>190,973</u>
<b>9. Operating loss</b>		
Operating loss for the year is stated after accounting for the following:		
Property, plant and equipment	-	59,090
Depreciation on property, plant and equipment	122,756	106,853
Employee costs	1,777,497	1,558,661
	<u>1,900,253</u>	<u>1,724,604</u>
<b>10. Taxation</b>		
No provision has been raised for the entity as the entity is taxation exempt.		
<b>11. Cash generated from operations</b>		
Loss before taxation	(734,870)	264,709
<b>Adjustments for:</b>		
Depreciation and amortisation	122,756	106,853
Profit on sale of assets	-	(59,090)
Interest received	(60,521)	(80,338)
<b>Changes in working capital:</b>		
Inventories	(244,750)	-
Trade and other receivables	(725,275)	(214)
Trade and other payables	90,124	(44,986)
	<u>(1,552,536)</u>	<u>186,934</u>



**WOZA MOYA COMMUNITY DEVELOPMENT PROJECT (RF) NPC  
Annual Financial Statements for the year ended 30 June 2017  
Notes to the Annual Financial Statements**

Figures in Rand	2017	2016
<b>12. Directors' remuneration</b>		
<b>Executive</b>		
<b>2017</b>		
For the rendering of services	Emoluments 561,000	Total 561,000
<b>2016</b>		
For the rendering of services	Emoluments 380,000	Total 380,000

**WOZA MOYA COMMUNITY DEVELOPMENT PROJECT (RF) NPC**  
**Annual Financial Statements for the year ended 30 June 2017**  
**Detailed Income Statement**

<b>Figures in Rand</b>	<b>Notes</b>	<b>2017</b>	<b>2016</b>
<b>Revenue</b>			
HIV & AIDS		515,920	-
NACOSA		-	484,138
Inspiring Leadership Foundation		368,173	-
Daitz		-	96,000
Rotary		1,005,065	-
General donations		512,498	994,128
Elma		350,000	350,000
DEICHMANN		215,834	269,427
OXFAM		-	610,029
HCI		150,000	168,687
	7	<b>3,117,490</b>	<b>2,972,409</b>
<b>Cost of sales</b>			
		-	-
<b>Gross profit</b>			
		-	-
<b>Other income</b>			
Craft Project Income		202,605	131,883
Interest received		60,521	80,338
Gains on disposal of assets		-	59,090
		<b>263,126</b>	<b>271,311</b>
<b>Operating expenses</b>			
Accounting fees		83,698	65,298
Auditors remuneration		21,996	30,613
Bank charges		10,864	15,619
Fundraising and statutory expenses		67,823	21,835
Office consumables and computer expenses		100,136	70,647
Depreciation		122,756	106,853
Employee costs		1,777,497	1,558,661
Entertainment		101,379	-
Training, meetings and other workshops		452,129	372,439
Youth development expenses		349,506	154,282
Donor hosting		2,600	5,096
Sustainable livelihood expenses		274,637	141,559
Insurance		22,591	36,961
Medical Supplies and fortified foods		169,285	53,614
Electricity and water		31,651	30,147
Marketing and promotions		52,131	75,528
Repairs and maintenance		322,601	127,567
Security		-	7,314
Telephone and fax		19,654	20,141
CBO vehicle and public transport expenses		132,552	212,160
		<b>4,115,486</b>	<b>3,106,334</b>
<b>(Loss) profit for the year</b>		<b>(734,870)</b>	<b>137,386</b>